



UDENRIGSMINISTERIET
The Trade Council

THE PORTUGUESE RECOVERY AND RESILIENCE PLAN

RENEWABLE ENERGY SECTOR

EU RECOVERY DAY

The Danish Embassy in Portugal
April 8th, 2021



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TC SOUTH WESTERN EUROPE PORTUGAL /RECOVERY AND RESILIENCE PLAN



**Lars Faaborg-Andersen
Ambassador to Portugal**



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- **13.9 billion EUR in grants** (plus 2.7 billion EUR in loans) to kick start and create a more resilient economy
- **One of the largest amounts per capita**
- **Priorities are Resilience, Climate Transition and Digital Transition**
- **GDP expected to grow + 4%** in 2021 and 2022



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- **Stable government**, with rising popularity
- **COVID-19: ambitious but cautious gradual reopening plan**
- **RRP with several opportunities for Danish companies in the green sector:** Renewable Energy, Energy Efficiency, Water and Green Transition



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EU RECOVERY FUND = 13.9 BILLION EUR + 2.7 LOAN

GREEN TRANSITION = 6.5 BILLION EUR

- **EU FUNDS FOR RENEWABLE ENERGY - 371 MILLION EUR**
 - Green Hydrogen and Renewable Gas - 186 million EUR
 - Renewable Energy in Madeira - 69 million EUR
 - Renewable Energy in Azores - 116 million EUR



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- **GREEN HYDROGEN AND RENEWABLE GAS - 186 MILLION EUR**
 - Installation of 120 MW
 - Promote use in the industry, road and maritime transport
 - Injection into the natural gas grid



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- **RENEWABLE ENERGY IN MADEIRA - 69 MILLION EUR**
 - Renovation of hydroelectric plants
 - Installation of batteries to store renewable energy
 - Installation of smart grids
 - Replacement of 130 000 regular meters for smart meters in 5 years
 - Installation of modern public lightning
 - Charging systems for electrical vehicles



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- **RENEWABLE ENERGY IN AZORES - 116 MILLION EUR**
 - Increase renewable energy capacity (mostly geothermal)
 - Construction of 850 kW wind farm + solar plant with storage system
 - Promote electrification, decentralized electricity production and installation of decentralized storage systems



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- **DECARBONIZATION OF THE INDUSTRY - 715 MILLION EUR, INCLUDING:**
 - Promote use of renewable energy, energy storage and electrification in the industry
 - Use of biomass based fuel, green hydrogen and renewable gases



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- **RELEVANT SECTOR ACTIVITIES**

- Activities in the wind retrofit sector (in collaboration with Danish Wind Export)
- Energy Efficiency Alliance
- Water Alliance
- Public Affairs, market studies in the renewable energy sector, B2B meetings, etc.
- Danish Business Club in Portugal



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- **THE TRADE COUNCIL IN PORTUGAL**



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