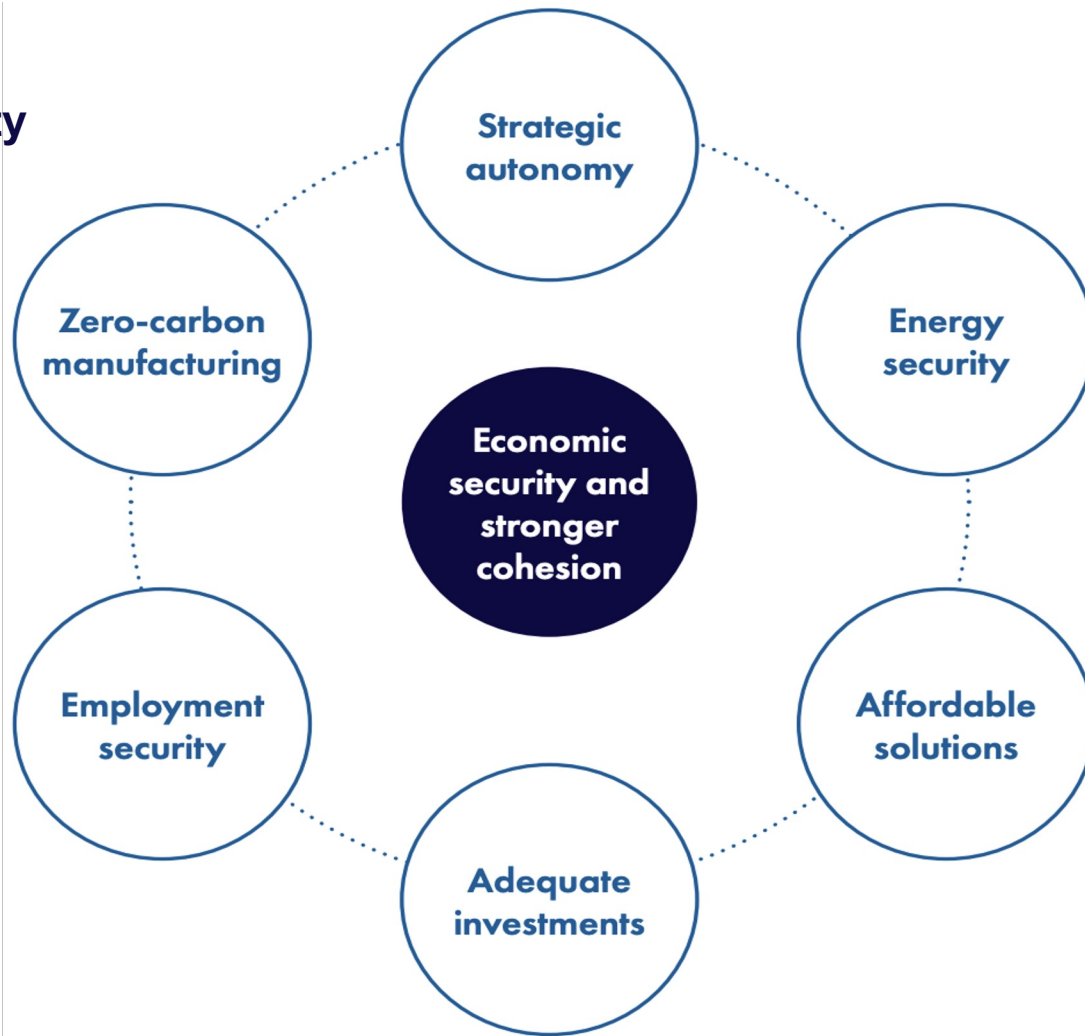


State of Play: Challenges ahead for the EU's Energy Policy

6 May 2024

Linda Kalcher, Executive Director

 **Economic security
and cohesion**



A background image showing a vast field of wind turbines in the ocean under a clear sky. The turbines are silhouetted against the horizon, with the water in the foreground. The sky is a mix of light blue and white, suggesting a bright day.


Benefits of a net 90% climate target with an Industrial Strategy

Save over
€850 billion
of gas, oil and coal
imports between
2025 and 2040.

Create an additional
2 million
jobs in net-zero
industries by 2040.

Cuts energy bills
for households
by 2/3
by 2035.

Requires
€668 billion
of additional
investment over
the next 15 years.



A zero-emission electrification framework to strengthen energy security

Produce over
4000 TWh
of electricity by 2040.

Phase out gas in power
by 2037.

Reduce electricity prices
by 12% by 2035.



A zero-emission electrification framework

- A zero-emissions electricity production goal, with a clear renewables trajectory and electrification milestones across sectors
- Clear end dates for coal and gas per usage to allow for just transition
- Ecological and efficiency standards for electric equipment to optimise use
- Improved funding schemes to make transition affordable for all households
- Investments in cross-border infrastructure (grids, green hydrogen, ...)



Thank you.

Linda Kalcher

linda.kalcher@strategicperspectives.eu

